

Room Reservation

Reservations

Brand, Rua do Sol ao rato, nº 32 3º, 1250-263 Lisboa, Portugal
Fax: 00351 213 870 455
e-mail: gc.brand@netcabo.pt

Name	First Name
Address	
Phone	Fax
Email	

Hotel (please indicate your first option as **1st** and the following as **2nd** and **3rd** respectively)

	Option Order	Single Room incl. breakfast	Double Room incl. breakfast	For further info visit
Le Meridien *****	_____	€274	€305	www.lemeridien-lisbon.com
Marriot Lisbon Hotel *****	_____	€135	€150	www.marriot.com/lispt
AC Hotels – Palácio Sottomayor ***	_____	€105	€117	www.ac-hotels.com
Sana Executive Classic Hotel ***	_____	€85	€96	www.sanahotels.com/executive.html

Rates include price per room, breakfast, tax and service charge

Arrival	Departure
Non-smoking room	
Remarks	

Payment

After receiving this form, the agency (Brand) will check hotel availability and send you a confirmation for your hotel. Payment instructions will be given with this confirmation.

Cancellation policy

Le Meridien	6 mths/91 days	90mths/31 days	30mths/16 days	15mths/8 days	7mths/3 days
Penalties	10%	25%	50%	75%	90%

Marriot Lisboa

Total refund up to 3 months before check in date. No refund onwards.

AC Palácio Sottomayor

Total refund up to 1 month before check in date. No refund onwards.

SANA Executive

Total refund up to 2 weeks before check in date. No refund onwards.

Notes

Booking will be made on hotel space availability basis at the date this form is received. You will receive a confirmation for this reservation, by fax or email, within 48 hours.

Signature	Date
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18th Colloquium

Friday, 27th May 2005

Lisbon Tour (10.00 – 15.00)

This half-day tour allows the visitor to discover Lisbon, capital of Portugal, colonized by many civilizations through the centuries: Phoenicians, Greeks, Carthaginians, Romans, Moors and finally the Portuguese in 1147. The visit includes St. George Castle, its surrounding quarter and Alfama, Lisbon's oldest quarter. The 15th and 16th centuries were a golden age for Portugal. Through maritime exploration, wealth acquired overseas helped to build magnificent monuments in a unique Portuguese style: the extravagant Manueline architectural style, best typified in Jerónimos Monastery. Some of these monuments can still be seen, especially in the area of Belém. However, Lisbon has much more to offer: the traditional commerce zones of the city, with their 18th century buildings: the Downtown and the Chiado. In short, our tour includes all the best that Lisbon has to show!

Lunch will be served at Casa do Leão, located on the top of St. George Castle.

Price: €67 per person. Minimum number of participants: 20

Colloquium Dinner

The Estufa Real Restaurant is located within the Botanic Garden in Ajuda, a 'green sanctuary'. This fine restaurant is known for its exquisite cuisine. Cocktails will be served outside, in the garden area, weather permitting. Music will be provided by a Portuguese Guitar Duo, who will perform some of Portugal's best known Fados and other popular pieces, giving participants a taste of Portuguese culture in an informal setting.

Price: €90 per person

Saturday, 28th May 2005

Sintra and Estoril Coast Tour (10.00 – 18.00)

The day will begin with a sightseeing tour along the beautiful Estoril coast road to the town of Cascais, where visitors will take a short walk through this picturesque town. The tour will then continue to Guincho Beach for lunch. After lunch visitors will travel through the beautiful Sintra-Cascais Natural Park, with magnificent views of the Atlantic Ocean and its beaches en route. They will continue to Cape Roca (the westernmost point of continental Europe), passing through the unique landscape of Colares.

Their next destination will be a guided visit to the town of Sintra (a World Heritage Site) followed by a visit to Pena National Palace, the most beautiful romantic palace in Portugal. The return journey to Lisbon will include a short stop at Queluz Palace, another important historical monument.

Price: €72.50 per person. Minimum number of participants: 25

THE ASSOCIATIONS

AKTUARVEREINIGUNG ÖSTERREICHS

ASSOCIATION ROYALE DES ACTUAIRES
BELGES – KONINKLIJKE VERENIGING
VAN BELGISCHE AKTUARISSEN

HRVATSKO AKTUARSKO DRUSTVO

CHANNEL ISLANDS ACTUARIAL SOCIETY

CYPRUS ASSOCIATION OF ACTUARIES

ČESKÁ SPOLEČNOST AKTUÁRU

DEN DANSKE AKTUARFORENING

EESTI AKTUARIDE LIIT

SUOMEN AKTUAARIYHDISTYS

INSTITUT DES ACTUAIRES

DEUTSCHE AKTUARVEREINIGUNG

HELLENIC ACTUARIAL SOCIETY

MAGYAR AKTUÁRIUS TÁRSASÁG

FELAG ISLENSKRA TRYGGINGAST
AERDFRAEDINGA

SOCIETY OF ACTUARIES IN IRELAND

CONSIGLIO NAZIONALE DEGLI ATTUARI

ISTITUTO ITALIANO DEGLI ATTUARI

LATVIJAS AKTUÁRU ASOCIĀCIJA

LITHUANIAN ACTUARIAL ASSOCIATION

ASSOCIATION LUXEMBOURGEOISE
DES ACTUAIRES

HET ACTUARIEEL GENOOTSCHAP

DEN NORSKE AKTUARFORENING

POLSKIE STOWARZYSZENIE AKTUARIUSZY

INSTITUTO DOS ACTUARIOS PORTUGUESES

SLOVENSKO AKTUARSKO DRUSTVO

INSTITUTO DE ACTUARIOS ESPAÑOLES

COL·LEGI D'ACTUARIS DE CATALUNYA

SVENSKA AKTUARIEFÖRENINGEN

ASSOCIATION SUISSE DES ACTUAIRES

THE FACULTY OF ACTUARIES

INSTITUTE OF ACTUARIES

18th Colloquium

GRUPE CONSULTATIF ACTUARIEL EUROPÉEN

*New Challenges to the Actuarial Profession:
Implementation of the
International Accounting Standards and
New European Solvency System*

Lisbon, Portugal
27 May 2005

Welcome

The Groupe Consultatif's Colloquium will be held this year in Lisbon at the invitation of the Instituto dos Actuários Portugueses – the Portuguese Institute of Actuaries.

The theme of the Colloquium, **New Challenges to the Actuarial Profession: Implementation of the International Accounting Standards and New European Solvency System**, is currently one of the most important topics for the actuarial community. It includes key questions such as "Is the Insurance Business Model suffering?" or "Is Basel II a contradiction to the Business Model of Insurance?"

On behalf of the Portuguese Institute of Actuaries, may I welcome you to what we hope will be a most stimulating event in the historic city of Lisbon.

CARLOS PEREIRA SILVA PhD (Economics)
Chairman

Fees & Registration

The fee for the Colloquium is €420 as shown on the registration form. Please complete the form and return it as soon as possible, and no later than 22 April 2005, to the address shown. If the number of applications received makes it necessary, a limit may have to be set for certain National Associations, taking into account the date the registration forms are received. Should any application have to be returned for this reason, payment will be refunded in full. Participants who cancel their confirmed place up to and including 6 May 2005 will be subject to a cancellation charge of €100. There will be no refund for cancellations received after that date. Please note that proof of payment e.g. copy of instructions to your bank (for bank transfer) will be required at time of registration and on arrival at the Colloquium.

Accommodation Please see Room Reservation opposite

Participants can book their accommodation through an agency in Portugal (Brand) by fax 00 351 213 870 4 55 or e-mail: gc.brand@netcabo.pt
This agency will check hotel availability and confirm your reservation.
Payment should be made directly to the hotel, after receiving Brand confirmation.
Please note the hotels' cancellation policy.

Hotel Le Meridien ★★★★★

Rua Castilho – 149, 1099-034 Lisboa
www.lemeridien-lisbon.com

Marriot Lisboa ★★★★★

Avenida dos Combatentes – 45, 1600-042 Lisboa
www.marriot.com/lispt

Sana Executive Classic Hotel ★★★

Avenida Conde Valbom – 56, 1050-069 Lisboa
www.sanahotels.com/executive.html

AC Hotels – Palácio Sottomayor ★★★

Rua Largo Andaluz – Complexo Sottomayor, 1050-121 Lisboa
www.ac-hotels.com

18th

Programme

Thursday 26 May 2005

19.00 – 20.00 WELCOME RECEPTION AND REGISTRATION

Hotel Le Meridien, Rua Castilho – 149, 1099-034 Lisboa

Friday 27 May 2005

Culturgest – Ed. Caixa Geral de Depósitos,
Rua do Arco do Cego, 1000-300 Lisboa

08.30 REGISTRATION AND COFFEE

09.00 INTRODUCTION AND WELCOME

Paul Grace – *Chairman, Groupe Consultatif*

Carlos Pereira da Silva – *Chairman, Portuguese Institute of Actuaries*

09.10 OVERVIEW

Paul Grace – *Chairman, Groupe Consultatif*

09.15 A BABYLONIAN TAKE OF FAIR VALUE: IMPLICATIONS OF
DIFFERENT DEFINITIONS AND USES

Michel Abbink – *Senior Consultant, Watson Wyatt*

10.00 THE POTENTIAL TO INTEGRATE FINANCIAL REPORTING

Nigel Masters – *Groupe Consultatif representative on European Financial
Reporting Advisory Group; Partner, Actuarial and Management Solutions,
PricewaterhouseCoopers*

10.45 BREAK

11.15 THE ROLE OF THE ACTUARY IN THE SUPERVISION SYSTEM

Rui Leão Martinho – *Chairman, Portuguese Insurance Institute (ISP)*

12.00 GLOBAL DEVELOPMENTS IN INSURER SOLVENCY ASSESSMENT

Stuart Wason – *Chairman, IAA Solvency Subcommittee; Special Advisor,
CompCorpo – Canadian Life Insurance Financial Protection Association*

12.45 LUNCH

14.00 FROM SOLVENCY I TO SOLVENCY II

Ivo Van Es – *European Commission Internal Market DG Insurance Unit;
EU Solvency Sub-Committee*

14.45 PRINCIPLES AND DESIGN FOR SOLVENCY II

Bart De Smet – *Chairman Insurance Committee, Groupe Consultatif;
Managing Director, Fortis Employee Benefits*

15.30 BREAK

15.45 Panel Discussion

Paul Grace – *Chairman, Groupe Consultatif*

16.30 SUMMARY OF COLLOQUIUM

Carlos Pereira da Silva – *President, Portuguese Institute of Actuaries*

16.50 CLOSE OF COLLOQUIUM

Paul Grace – *Chairman, Groupe Consultatif*

20.00 COLLOQUIUM DINNER – Estufa Real, Calçada do Galvão,
Jardim Botânico – 1400 Lisboa

Confirmation

Applicants will be informed whether they have a place at the Colloquium no later than 26 April 2005.

Contact details

Michael Lucas,
Secretary,
Groupe Consultatif,
Napier House,
4 Worcester Street,
Oxford OX1 2AW,
UK.

Tel: +44 (0)1865 268 218
Fax: +44 (0)1865 268 233
E-mail: mlucas@gactuaries.org

Language: The language of the Colloquium will be English.

Continuing Professional Development: Participants may claim up to five hours CPD for this colloquium.

18th Colloquium

GRUPE CONSULTATIF

27 May 2005 REGISTRATION FORM

PLEASE COMPLETE (BOTH SIDES) IN BLOCK CAPITALS

Surname: _____

Title (Dr/Mr/Mrs etc.): _____

Forename(s) _____

Dietary Requirements: _____

Full name of Accompanying Person: _____

National Actuarial Association to which Participant belongs: _____

Name of Company: _____

ALL CORRESPONDENCE WILL BE BY E-MAIL OR FAX

Tel: _____

Fax: _____

e-mail: _____

Signed: _____

Date: _____

Registration Fee

The registration fee includes participation, Colloquium documentation, refreshments and lunch. The Colloquium Dinner and the Excursions are **NOT** included in the fee.

Registration Fee	€420
Dinner Fee	(€90) _____
Accompanying Persons Dinner Fee	(. . . . @ €90) _____
Lisbon Tour (Friday, 27 May)	(. . . . @ €67 per person) _____
Sintra and Estoril Coast Tour (Saturday, 28 May)	(. . . . @ €72.50 per person) _____
TOTAL AMOUNT	€ _____

Preferred Payment Method:

I am transferring € _____ (all costs to me) to the bank account of the Groupe Consultatif, Banque et Caisse d'Epargne de l'Etat, Place de Metz, L-2954 Luxembourg.
Account (IBAN) no: LU20 0019 0050 6503 9000. Bank ID code (BIC/Swift): BCEELULL
The IBAN and BIC/Swift details will be sufficient to allow you to transfer payment to the Groupe's account. *Please ensure that your name is included on the transfer.**

Alternatively:

Send your remittance by cheque, payable to the **Groupe Consultatif**, to the Secretary at the address below.

Signature _____ Date _____

Please return this form when completed to:

Michael Lucas, Secretary, Groupe Consultatif, Napier House, 4 Worcester Street, Oxford, OX1 2AW UK.
Tel: +44 (0)1865 268 218, Fax: +44 (0)1865 268 233, Email: mlucas@gactuaries.org

no later than 22 April 2005. The order in which forms are received could determine acceptance.

Participants who cancel their confirmed place up to and including 6 May 2005 will be subject to a cancellation charge of €100. There will be no refund for cancellations received after that date.

**Please note that proof of payment e.g. a copy of instructions to your bank (for Bank transfer) will be required at time of registration and on arrival at the Colloquium.*