



WORKSHOP  
on  
**OPERATIONAL RISK MANAGEMENT**

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Recently a large focus of regulatory attention has been on what is known as **operational risk**. Operational risk is concerned with the risk to the firm's performance due to how the firm is *operated* as opposed to how the firm is *financed*.

"Operational risk is a topic which...for the great majority of banks now concerns them as much as credit or market risk. It is a topic to which they will be devoting greater resources and attention over the next few years."

Tim Sweeney, Director General, British Bankers Association, 1998.

**Programm:**

- 15:00 – 16:00 Paul Embrechts, ETH Zürich  
„Quantitative Models for Operational Risk: Extremes, Dependence and Aggregation.“
- 16:00 – 16:30 *Kaffeepause*
- 16:30 – 17:30 Jack King, Universität Wien  
„Operational Risk – Organisational Theory or Financial Mathematics“
- 17:30 – 18:30 Radoslaw Zwizlo, FMA  
„Operationales Risiko aus der Sicht der Finanzmarktaufsicht“
- ab 18:30 *Abendbuffet*

**Ziele der Veranstaltung:** Einführung in moderne Methoden des Operational Risk Management: Daten, Modelle und Quantifizierung des Risikos, die Rolle der Aufsichtsbehörde.

Begleitende Literatur: Alexander J. Mc Neal, Rüdiger Frey & Paul Embrechts.  
*Quantitative Risk Management: Concepts, Techniques and Tools*, Princeton University Press. 2005.  
Jack King.  
*Operational Risk: Measurement and Modelling*, Wiley. 2001.

Teilnahme: € 100 (INFORMS- u ÖGOR-Mitglieder €50, Studentenermäßigung möglich)

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